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Message Text

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PAGE 01 MEXICO 11600 100243Z

16
ACTION XMB-04

INFO OCT-01 ARA-06 ISO-00 EB-07 COME-00 TRSE-00 OMB-01

CIAE-00 INR-07 NSAE-00 /026 W
---------- 050715
R 092346Z SEP 76
FM AMEMBASSY MEXICO
TO SECSTATE WASHDC 7289

LIMITED OFFICIAL USE MEXICO 11600

E. O. 11652: N/A
TAGS: OTRA MX
SUBJECT: POSSIBLE VISIT BY EXIMBANK OFFICERS

REF: STATE 222730

1. WE WELCOME VISIT OF EXIMBANK OFFICERS AND BELIEVE IT WOULD BE USEFUL TO DETERMINE IMPACT OF PESO FLOTATION ON THEIR MEXICAN BORROWERS.

2. IT IS DIFFICULT TO COMMENT ON THE TIMING AT THIS STAGE. THUS FAR MEXICANS HAVE NOT UNDERTAKEN ANY SIGNIFICANT STABILIZATION MEASURES NOR HAVE THEY GONE BEYOND INITIAL ANNOUNCEMENTS IN REGARD TO THEIR POLICIESREGARDING CREDIT POLICIES. EXIMBANK TEAM MAY WISH TO WAIT UNIL EARLY OCTOBER BEFORE MAKING FINAL TRAVEL PLANS. STABILIZATION MEASURES MAY BE BETTER KNOWN THEN THAN NOW.

3. WE PRESUME THAT POLICY-LEVEL OFFICIALS WOULD BE AVAILABLE AT THIS TIME. THIS DEPENDS ON WHEN GOM AND OTHER OFFICIALS RETURN FROM FUND/BANK ANNUAL MEETINGS.

4. WE REGRET FUZZINESS OF OUR ANSWER, BUT THE CURRENT SITUATION IS ONE OF GREAT CONFUSION AND IT IS VIRTUALLY IMPOSSIBLE TO PREDICT WHEN MATTERS WILL CLARIFY.
THOMPSON

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Message Attributes

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Draft Date: 09 SEP 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: blochd0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Review Comment: n/a
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Review Media Identifier:
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